

Create Third-Party Transfer (Fiat) Instructions

sara li - 2024-07-14 - Fiat Instructions

To transfer funds out to a third-party, you need to create a Third-Party Transfer instruction through the Client Portal.

1. Navigate to the **"Asset Transfer"** tab on the left panel.
2. From the dropdown menu at the top, select a fiat currency you would like to transfer. Choose **"Third-Party Transfer"** and click on the **"Create Instruction"** button.
3. Fill out the required fields:
 - **From my FDT Account:** Choose the First Digital account you would like to transfer funds from
 - **To Bank Account:** Choose from the list of your whitelisted bank accounts
 - **Amount:** Enter the desired payment amount
 - **Purpose of Transfer:** Select the available options from the dropdown menu. Please choose **"Others"** if none of the available options are deemed suitable.

Click on **"Next"** to proceed.

4. You can include Additional Notes here. Providing Additional Documents is **mandatory** for all Third-Party Transfer instructions for compliance purposes. Click **"Next"** to proceed.

5. Review the details of your instruction to ensure information accuracy and review our disclaimer. Click on **"Submit"** to proceed.

Warning

Please note that there is a fee charged for processing the transaction.

6. A summary of the instruction created will be displayed, and the initial instruction status will be shown as **"Initiated"**

Warning

The cut-off time to process a third-party transfer instruction is 3:00 pm HKT. Any instruction created after 3:00 pm HKT in the Client Portal will be processed the following business day.

In case if you are unable to locate the bank account in the dropdown list, please contact our Customer Services Team via cs@1stdigital.com